

## NOIDA SPECIAL ECONOMIC ZONE

**Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri Deen Bandhu Singh, Zonal Development Commissioner, NSEZ at 4.00 PM on 16.12.2025 in Hybrid mode at Conference Hall at 2<sup>nd</sup> Floor of O/o DC, NSEZ, Noida and through Video Conferencing.**

The following members of Approval Committee were present during the meeting through video conferencing:-

- i. Shri Paras Mani Tripathi, Joint Development Commissioner, NSEZ.
- ii. Shri Gya Prasad, Deputy Development Commissioner, NSEZ.
- iii. Shri S.S. Shah, Joint Director, Industries, Rajasthan, Jaipur.
- iv. Shri Anil Lakhhera, Deputy Manager, RIICO, Jaipur.
- v. Sh. Ram Prakash, Foreign Trade Development Officer, Jaipur (Rajasthan).
- vi. Shri Ram Swaroop, Assistant Engineer, Rajasthan State Pollution Control Board, Jaipur.
- vii. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).

- Besides, during the meeting (i) Shri Salil Kansal, Specified Officer, Mahindra World City SEZ, Jaipur; (ii) Shri Sushil Kumar, Assistant Development Commissioner, NSEZ and (iii) Shri Sunil Gulyani, Stenographer Gr.II, NSEZ were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.
- At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

### **Item No. 1. Ratification of the Minutes of the first and second Approval Committee meetings held on 16.09.2025:-**

As no reference in respect of the decisions of the Approval Committee held on 16.09.2025 received from any of the members of the Approval Committee and therefore, Minutes of the Meetings held on 16.09.2025 were unanimously ratified.

### **Item No. 2: Proposal for approval of list of materials for authorized operations**

#### **2.1 M/s Mahindra World City (Jaipur) Limited, Developer**

2.2. Shri Vimal Mishra, AVP- Corporate Affairs of M/s Mahindra World City (Jaipur) Limited, Developer jointed the meeting through video conferencing and explained the requirement of proposed materials.



2.3. The Approval Committee discussed the proposal in detail and after due deliberations approved the list of materials proposed by M/s Mahindra World City (Jaipur) Limited, Developer to carry on following authorized operations in its multi-product SEZ at Village Kalwara, Jhai, Bhambhoiya, Bagru Khurd and Newta, Tehsil-Sanganer, Distt. Jaipur (Rajasthan):-

| S.NO. | Name of Authorized Operations                                   | S.No. of default list of Auth. Opr. As per Inst. No. 50 & 54 | Estimated Cost (Rs. In lakh) |
|-------|---|--|------------------------------|
| 1.    | Power (including power backup facilities) for captive use only. | 23   | 2.658                        |
| 1.    | Construction of all type of Buildings in processing area        | 22   | 100.00                       |
|       | <b>Total:</b>   |  | <b>102.658</b>               |

2.4. This approval is subject to the condition that Specified Officer shall ensure that procurement of products "Restricted / Prohibited" for import shall not be allowed.

**Item No. 3: Proposal for setting up SEZ unit in M/s Mahindra World City (Jaipur) Limited Multi-product SEZ:**

**M/s Yoshiki Resources LLP**

3.1. It was informed to the Committee M/s Yoshiki Resources LLP has applied for setting up of SEZ unit at Plot No. PA-008-018 of 4317.27 Square Meter in M/s Mahindra World City (Jaipur) Limited Multi-product SEZ at Jaipur for manufacruing & export of 'Bopp/Polyester Printed Films and Pouches; BOPP Laminated Bags; BOPP Printed Bags; Sacks, Block Botton Bags; HDPE/ PP Woven Fabric; Tarpaulins; Other related Rubber and packaging products like Latex hand gloves; Rubber bands; and Leno Bags'.

3.2. The applicant has proposed export of Rs.13117.00 lakhs over a period of five years and proposed NFE is Rs.4258.00 lakhs. The proposed investment of Rs.71.48.00 lakhs in indigenous capital goods and Rs. 128.52 lakhs in imported capital goods. The proposed employment is 30 persons. The applicant has submitted copy of Memorandum of Understanding signed between MWC (Jaipur) SEZ (Lessor) and Yoshiki Resources LLP (Lessee) in respect of lease of 4317.27 sq.mtrs on Plot No. PA-008-018, effective from 17.08.2025.

3.3. Shri Deepak Agarwal, Partner of the applicant Unit appeared virtually before the Approval Committee and explained the proposal. He elaborated about the project.

3.4. During the Meeting, it was informed by the representative of Rajasthan State Pollution Control Board that the Unit has to follow Rules in respect of plastic waste generated during the manufacture of the said items. Further, the waste material

generated can only be handed over directly to authorised / registered plastic waste re-cycler only. Further the compliances that needs to be adhered to by the unit during importation of the raw material and clearance of scraps/wastes generated has to be checked by Customs.

3.5. The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s Yoshiki Resources LLP for setting up a new unit at Plot No. Plot No. PA-008-018 of 4317.27 Square Meter in M/s Mahindra World City (Jaipur) Limited Multi-product SEZ at Jaipur.

**Item No. 4: Broad Banding, revision of projections and Net Foreign Exchange.**

**M/s Atelier Pinkcity Private Limited**

4.1 It was informed to the Committee that LOA No. 10/18/2021-SEZ/10097 dated 13/12/2021 has been issued to M/s Atelier Pinkcity Private Limited for setting up a SEZ unit located at Plot No. PA-009- 001,015 & 016, Mahindra World City (Jaipur) Ltd. SEZ, Jaipur for manufacture and export of various types of Jewellery Items/artificial jewellery of silver, gold, platinum, repair of jewellery and total 72 Numbers of various types of artificial jewellery has been approved, as per LOA amended from time to time. The DCP of the Unit is 22.03.2024 and accordingly, the LOA is valid upto 21.03.2029. Unit has submitted application for broad-banding of LOA, revised projections of inputs and NFE calculations for the current Block in following manner:-

**4.1.1 Broad-banding of LOA:**

| S.No. | ITC/ CPC Code | Item Description   | Metric | Production capacity |
|-------|---------------|--|--------|---------------------|
| 1.    | 74198030      | Other Articles of Brass  | Kgs    | 1000                |
| 2.    | 74198090      | Other Articles of Copper   | Kgs    | 1000                |
| 3.    | 76169990      | OTHER ARTICLES OF ALUMINIUM  | Kgs    | 1000                |
| 4.    | 73269099      | Other Articles of Iron or Steel; Other   | Kgs    | 1000                |
| 5.    | 42033000      | Belts and bandoliers   | Kgs    | 500                 |
| 6.    | 42034090      | Other Articles of apparel and clothing Accessories                                   | Kgs    | 1000                |
| 7.    | 79012090      | Other Article of ZINC  | Kgs    | 1000                |
| 8.    | 83062990      | Other ornaments of Base Metal – Others   | Kgs    | 500                 |
| 9.    | 83063000      | Other ornaments of Base Metal – Photograph, Picture or similar figures               | Kgs    | 300                 |
| 10.   | 90159000      | Combs, Hair Slides and the like, Hairpins, Curling Pins, Curling Grips, Hair Curlers | Kgs    | 1000                |

**4.1.2. Revised projections of inputs :-**

| SI. NO. | Activity of Unit       |            | Existing (Rs. In lakhs) | Proposed for the renewed period (Rs. In lakhs) |
|---------|------------------------|------------|-------------------------|--|
| 1.      | Value of Capital Goods | Indigenous | 190.00                  | 1000.00  |

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|    |                         |            |          |         |
|----|-------------------------|------------|----------|---------|
|    |                         | Import     | 500.00   | 1500.00 |
| 2. | Value of Raw Materials  | Indigenous | 10000.00 | 1943.00 |
|    |                         | Import     | 20000.00 | 3532.80 |
| 3. | Value of Input Services | Indigenous | 5200.00  | 1200.00 |
|    |                         | Import     | 155.00   | 100.00  |
| 4. | Employment              | Men        | 525      | 525     |
|    |                         | Women      | 140      | 140     |

#### 4.1.3 Revised NFE projections:-

(Rs. in Lakhs)

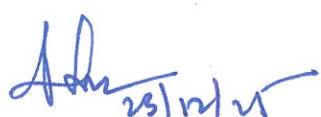
| SI.N | Items  | Current projections | Revised Projections |
|------|--|---------------------|---------------------|
| 1.   | Free on Board value of exports in first five years           | 38500.48            | 31528.89            |
| 2.   | Foreign Exchange Outgo on for the first five years           | 15200.00            | 12438.00            |
| 3.   | Net Foreign Exchange earnings for the first five years [1-2] | 23300.48            | 19100.89            |

4.2 Shri Mohit Gupta, Company Secretary of the Unit appeared virtually before the Approval Committee and explained the proposal and stated that the proposed items of broad banding are related to fashion industry and they are having enquiries for these products.

4.3 In respect of lower exports during last two years, he explained that currently they are under developing phase and in view of current international market scenario and U.S. sanctions, currently their market is low but they will keep the pace in near future.

4.4 After due deliberations, the Approval Committee unanimously approved the proposal.

The meeting ended with a vote of thanks to the Chair.



(Paras Mani Tripathi) Joint Development Commissioner



(Deen Bandhu Singh) Development Commissioner